

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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SENATOR CROSBY: Senator Hartnett, will you yield?

SENATOR HARTNETT: Yes.

SENATOR CHAMBERS: Yes, Senator Thompson, troubling.

SENATOR HARTNETT: Troubling (laugh).

SENATOR CHAMBERS: I wanted to see who was listening. Senator Hartnett, which nonprofit charitable enterprises do people have in mind in seeking an amendment such as this?

SENATOR HARTNETT: Such as Red Cross, Senator Chambers.

SENATOR CHAMBERS: And churches?

SENATOR HARTNETT: No.

SENATOR CHAMBERS: Would a church be a charitable enterprise? Would it be considered a nonprofit, charitable enterprise?

SENATOR HARTNETT: It shouldn't be.

SENATOR CHAMBERS: So then no church or religious organization could take advantage of this constitutional amendment?

SENATOR HARTNETT: That's my understanding, Senator Chambers.

SENATOR CHAMBERS: And I want to get some legislative history here. So now why would the Red Cross need legislation...a change in our constitution, such as this?

SENATOR HARTNETT: I think...I think they wanted, Senator Chambers, as the bill was brought to me it was simply to allow them to use...to get lower interest rates. That, I think, is the thing, that their funding is going down, not as much contributions, that's my understanding.

SENATOR CHAMBERS: So we're going to change the constitution for one operation?

SENATOR HARTNETT: Umm...